



Dipåtamenton Kontribusion yan Adu'ånå

DEPARTMENT OF

REVENUE AND TAXATION

GOVERNMENT OF GUAM

Gubetnamenton Guåhan

EDDIE BAZA CALVO, Governor Maga'låhi
RAY TENORIO, Lt. Governor Tiñente Gubetnadot

JOHN P. CAMACHO, Director
Direktot
MARIE M. BENITO,
Deputy Director
Segundo Direktot

October 15, 2014

Senator Judith T. Won Pat, ED.D
Speaker, 32nd Guam Legislature
Committee on Appropriations, Public Debt, Legal Affairs, Retirement,
Public Parks, Recreation, Historic Preservation, and Land
Suite 201
155 Hesler St.
Hagatna, GU 96910


32-14-2154
Office of the Speaker
Judith T. Won Pat, Ed.D

Date: 10-20-14
Time: 9:50 am
Received By: JR

Håfa Adai yan Saluda Speaker Won Pat,

Transmitted herewith is the Income Tax Refund Status report for the months of June 2014 to September 2014 pursuant to public law 32-068, Chapter XIII §25.

Senseramente,


John P. Camacho,
Director

Attachment

2154

2014 OCT 20 AM 9:56

PL 32-068 Citation	Chapter XIII Section 25
Report	Income tax Refund Status Report
	Report due on 08/15/2014, Friday

Report providing a full accounting of the total income tax liability of the Government of Guam PAID and PENDING

Individual 1040 Filing Statistics

For the Month Ending July 30, 2014

		TAX YEAR									Total Liability	NOTES
		2005 & Prior	2006	2007	2008	2009	2010	2011	2012	2013		
[A]	Total Tax Returns Filed	54,659	55,533	63,464	61,914	62,448	62,684	64,250	64,246	64,246		
[B]	Tax Returns Filed - Liability Assessed, Even or Zero	14,426	14,671	18,087	16,482	16,661	16,115	15,480	14,275	0		[A] - [C]
[C]	Total Refund Returns	40,233	40,862	45,377	45,432	45,787	46,569	48,770	49,971	47,500		[D] + [E] + [F]
[D]	Refund Returns Processed & Paid	40,210	40,849	45,354	45,396	45,725	46,393	48,442	49,098	25,140		
[E]	Refunds Returns Processed Awaiting Payment	23	13	23	36	62	160	275	776	17,334		
[F]	Refund Returns Unprocessed (Estimated)	0	0	0	0	0	16	53	97	5,026		
Total Refund Returns (In millions)												
Refunds Paid												
[G]	Refund Returns Processed & Paid	\$73.37	\$77.29	\$86.92	\$96.99	\$114.71	\$115.82	\$122.83	\$123.66	\$77.87		
Refunds Owed												
[H]	Refunds Returns Processed Awaiting Payment	\$0.11	\$0.04	\$0.06	\$0.16	\$0.16	\$0.40	\$0.66	\$1.93	\$39.02		
[I]	Refund Returns Unprocessed (Estimated)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.03	\$0.13	\$0.07	\$1.26		
[J]	Interest	\$0.07	\$0.01	\$0.02	\$0.02	\$0.02	\$0.02	\$0.03	\$0.05	\$0.37		\$0.00
[K]	Subtotal	\$0.18	\$0.05	\$0.08	\$0.18	\$0.18	\$0.46	\$0.82	\$2.05	\$40.65	\$44.63	[H] + [I] + [J] + [K]
[L]	Total Refunds and Interest Paid & Owed	\$73.55	\$77.33	\$87.00	\$97.17	\$114.89	\$116.28	\$123.65	\$125.70	\$118.52		[G] + [K]

NOTES:

For Tax year 2004 amounts/quantities shown as processed awaiting payment include prior year returns.

LIABILITIES VS. PAYMENTS BY YEAR										
	2005	2006	2007	2008	2009	2010	2011	2012	2013	
Total Tax Refund Liabilities	\$73.37	\$77.29	\$86.92	\$96.99	\$114.71	\$115.82	\$122.83	\$121.15	\$116.95	
Total Tax Refund Liabilities Paid for the same year	\$12.90	\$6.79	\$11.12	\$15.69	\$30.37	\$101.33	\$114.43	\$121.15	\$77.79	
Variance	(\$60.46)	(\$70.49)	(\$75.80)	(\$81.30)	(\$84.34)	(\$14.49)	(\$8.40)	\$0.00	(\$39.16)	

PL 32-068 Citation	Chapter XIII Section 25
Report	Income tax Refund Status Report
	Report due on 08/15/2014, Friday

Report providing a full accounting of the total income tax liability of the Government of Guam PAID and PENDING

Business 1120 Filing Statistics

For the Month Ending July 30, 2014

		TAX YEAR									Total Liability	NOTES
		2005 & Prior	2006	2007	2008	2009	2010	2011	2012	2013		
[A]	Total Tax Returns Filed	3,729	3,823	3,928	3,992	4,012	4,055	4,033	3,708	1,279		
[B]	Tax Returns Filed - Liability Assessed, Even or Zero	3,670	3,763	3,883	3,990	4,008	4,042	4,005	3,641	371		{A} - {C}
[C]	Total Refund Returns	59	60	45	57	54	104	104	104	52		{D} + {E} + {F}
[D]	Refund Returns Processed & Paid	57	60	43	55	54	50	59	41	14		
[E]	Refunds Returns Processed Awaiting Payment	2	0	2	2	0	2	0	6	12		
[F]	Refund Returns Unprocessed (Estimated)	0	0	0	0	0	52	45	57	26		
Total Refund Returns (in millions)												
Refunds Paid												
[G]	Refund Returns Processed & Paid	\$1.60	\$2.63	\$2.14	\$1.35	\$2.10	\$6.10	\$2.55	\$3.24	\$0.81		
Refunds Owed												
[H]	Refunds Returns Processed Awaiting Payment	\$0.02	\$0.00	\$0.26	\$0.03	\$0.00	\$0.07	\$0.00	\$0.78	\$3.34		
[I]	Refund Returns Unprocessed (Estimated)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.08	\$1.69	\$3.98	\$0.85		
[J]	Interest	\$0.00	\$0.00	\$0.02	\$0.00	\$0.00	\$0.00	\$0.02	\$0.03	\$0.01		
[K]	Subtotal	\$0.03	\$0.00	\$0.28	\$0.03	\$0.00	\$0.16	\$1.71	\$4.79	\$4.20	\$11.18	{H} + {I} + {J} + {K}
[L]	Total Refunds and Interest Paid & Owed	\$1.62	\$2.63	\$2.41	\$1.38	\$2.10	\$6.25	\$4.26	\$8.03	\$5.01		{G} + {K}

NOTES:

LIABILITIES VS. PAYMENTS BY YEAR										
	2005	2006	2007	2008	2009	2010	2011	2012	2013	
Total Tax Refund Liabilities	\$1.60	\$2.63	\$2.14	\$1.35	\$2.10	\$6.10	\$2.55	\$3.24	\$3.05	
Total Tax Refund Liabilities Paid for the same year	\$0.04	\$0.00	\$0.00	\$0.00	\$0.00	\$4.45	\$0.94	\$0.95	\$1.10	
Variance	(\$1.56)	(\$2.63)	(\$2.14)	(\$1.35)	(\$2.10)	(\$1.65)	(\$1.61)	(\$2.28)	(\$1.95)	

PL 32-068 Citation	Chapter XIII Section 25
Report	Income tax Refund Status Report
	Report due on 09/15/2014, Monday

Report providing a full accounting of the total income tax liability of the Government of Guam PAID and PENDING
Individual 1040 Filing Statistics

For the Month Ending August 31, 2014

		TAX YEAR									Total	NOTES
		2005 & Prior	2006	2007	2008	2009	2010	2011	2012	2013	Liability	
[A]	Total Tax Returns Filed	54,669	55,541	63,472	61,928	62,484	62,794	64,490	64,792	59,019		
[B]	Tax Returns Filed - Liability Assessed, Even or Zero	14,434	14,681	18,095	16,498	16,694	16,182	15,682	14,772	0		[A] - [C]
[C]	Total Refund Returns	40,235	40,860	45,377	45,430	45,790	46,612	48,808	50,020	50,000		[D] + [E] + [F]
[D]	Refund Returns Processed & Paid	40,212	40,849	45,356	45,401	45,733	46,418	48,477	49,231	29,096		
[E]	Refunds Returns Processed Awaiting Payment	23	11	21	29	57	159	288	770	17,132		
[F]	Refund Returns Unprocessed (Estimated)	0	0	0	0	0	35	43	19	3,772		
Total Refund Returns (in millions)												
Refunds Paid												
[G]	Refund Returns Processed & Paid	\$73.37	\$77.28	\$86.92	\$96.99	\$114.72	\$115.85	\$122.88	\$123.91	\$87.93		
Refunds Owed												
[H]	Refunds Returns Processed Awaiting Payment	\$0.11	\$0.04	\$0.06	\$0.15	\$0.15	\$0.39	\$0.65	\$1.73	\$35.50		
[I]	Refund Returns Unprocessed (Estimated)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.08	\$0.10	\$0.04	\$10.10		
[J]	Interest	\$0.07	\$0.01	\$0.02	\$0.02	\$0.02	\$0.03	\$0.03	\$0.04	\$0.53		\$0.00
[K]	Subtotal	\$0.18	\$0.04	\$0.08	\$0.17	\$0.17	\$0.51	\$0.79	\$1.81	\$46.13	\$49.89	[H] + [I] + [J] + [K]
[L]	Total Refunds and Interest Paid & Owed	\$73.55	\$77.33	\$87.00	\$97.17	\$114.89	\$116.35	\$123.67	\$125.73	\$134.06		[G] + [K]

NOTES:

For Tax year 2004 amounts/quantities shown as processed awaiting payment include prior year returns.

LIABILITIES VS. PAYMENTS BY YEAR										
	2005	2006	2007	2008	2009	2010	2011	2012	2013	
Total Tax Refund Liabilities	\$73.37	\$77.28	\$86.92	\$96.99	\$114.72	\$115.85	\$122.88	\$121.15	\$116.95	
Total Tax Refund Liabilities Paid for the same year	\$12.90	\$6.79	\$11.12	\$15.69	\$30.37	\$101.33	\$114.43	\$121.15	\$87.87	
Variance	(\$60.47)	(\$70.49)	(\$75.80)	(\$81.31)	(\$84.35)	(\$14.51)	(\$8.45)	\$0.00	(\$29.08)	

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Business 1120 Filing Statistics

For the Month Ending August 31, 2014

		TAX YEAR									Total Liability	NOTES
		2005 & Prior	2006	2007	2008	2009	2010	2011	2012	2013		
[A]	Total Tax Returns Filed	3,733	3,827	3,935	4,002	4,034	4,090	4,100	3,922	2,310		
[B]	Tax Returns Filed - Liability Assessed, Even or Zero	3,674	3,767	3,890	3,990	4,008	4,042	4,005	3,641	371		[A] - [C]
[C]	Total Refund Returns	59	60	45	56	54	104	104	104	52		[D] + [E] + [F]
[D]	Refund Returns Processed & Paid	57	60	43	55	54	50	29	41	14		
[E]	Refunds Returns Processed Awaiting Payment	2	0	2	1	0	2	0	7	15		
[F]	Refund Returns Unprocessed (Estimated)	0	0	0	0	0	52	75	56	23		
Total Refund Returns (in millions)												
Refunds Paid												
[G]	Refund Returns Processed & Paid	\$1.60	\$2.63	\$2.14	\$1.35	\$2.10	\$6.10	\$2.55	\$3.24	\$0.81		
Refunds Owed												
[H]	Refunds Returns Processed Awaiting Payment	\$0.02	\$0.00	\$0.26	\$0.03	\$0.00	\$0.07	\$0.00	\$0.75	\$3.36		
[I]	Refund Returns Unprocessed (Estimated)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.08	\$1.69	\$4.01	\$0.82		
[J]	Interest	\$0.00	\$0.00	\$0.02	\$0.00	\$0.00	\$0.00	\$0.02	\$0.03	\$0.01		
[K]	Subtotal	\$0.03	\$0.00	\$0.28	\$0.03	\$0.00	\$0.16	\$1.71	\$4.80	\$4.20	\$11.19	[H] + [I] + [J] + [K]
[L]	Total Refunds and Interest Paid & Owed	\$1.62	\$2.63	\$2.41	\$1.38	\$2.10	\$6.25	\$4.26	\$8.03	\$5.01		[G] + [K]

NOTES:

		LIABILITIES VS. PAYMENTS BY YEAR								
		2005	2006	2007	2008	2009	2010	2011	2012	2013
	Total Tax Refund Liabilities	\$1.60	\$2.63	\$2.14	\$1.35	\$2.10	\$6.10	\$2.55	\$3.24	\$3.05
	Total Tax Refund Liabilities Paid for the same year	\$0.04	\$0.00	\$0.00	\$0.00	\$0.00	\$4.45	\$0.94	\$0.95	\$1.10
	Variance	(\$1.56)	(\$2.63)	(\$2.14)	(\$1.35)	(\$2.10)	(\$1.65)	(\$1.61)	(\$2.28)	(\$1.95)

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For the Month Ending September 30, 2014

		TAX YEAR									Total	NOTES
		2005 & Prior	2006	2007	2008	2009	2010	2011	2012	2013	Liability	
{A}	Total Tax Returns Filed	54,669	55,541	63,472	61,928	62,484	62,794	64,490	64,792	59,019		
{B}	Tax Returns Filed - Liability Assessed, Even or Zero	14,433	14,678	18,092	16,490	16,675	16,038	15,478	14,339	0		{A} - {C}
{C}	Total Refund Returns	40,236	40,863	45,380	45,438	45,809	46,756	49,012	50,453	50,000		{D} + {E} + {F}
{D}	Refund Returns Processed & Paid	40,213	40,852	45,360	45,409	45,754	46,562	48,741	50,042	47,069		
{E}	Refunds Returns Processed Awaiting Payment	23	11	20	29	55	159	167	321	1,687		
{F}	Refund Returns Unprocessed (Estimated)	0	0	0	0	0	35	104	90	1,244		
Total Refund Returns (in millions)												
Refunds Paid												
{G}	Refund Returns Processed & Paid	\$73.37	\$77.29	\$86.92	\$97.01	\$114.76	\$116.15	\$123.30	\$125.16	\$122.73		
Refunds Owed												
{H}	Refunds Returns Processed Awaiting Payment	\$0.11	\$0.04	\$0.06	\$0.14	\$0.14	\$0.27	\$0.47	\$1.02	\$5.22		
{I}	Refund Returns Unprocessed (Estimated)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.14	\$0.25	\$0.17	\$3.32		
{J}	Interest	\$0.07	\$0.01	\$0.02	\$0.02	\$0.02	\$0.04	\$0.04	\$0.04	\$0.01		\$0.00
{K}	Subtotal	\$0.18	\$0.04	\$0.08	\$0.17	\$0.15	\$0.44	\$0.77	\$1.23	\$8.56	\$11.62	{H} + {I} + {J} + {K}
{L}	Total Refunds and Interest Paid & Owed	\$73.55	\$77.33	\$87.00	\$97.17	\$114.91	\$116.60	\$124.06	\$126.39	\$131.29		{G} + {K}

NOTES:

For Tax year 2004 amounts/quantities shown as processed awaiting payment include prior year returns.

LIABILITIES VS. PAYMENTS BY YEAR										
	2005	2006	2007	2008	2009	2010	2011	2012	2013	
Total Tax Refund Liabilities	\$73.37	\$77.29	\$86.92	\$97.01	\$114.76	\$116.15	\$123.30	\$121.15	\$121.20	
Total Tax Refund Liabilities Paid for the same year	\$12.90	\$6.79	\$11.12	\$15.69	\$30.37	\$101.33	\$114.43	\$121.15	\$122.68	
Variance	(\$60.47)	(\$70.49)	(\$75.80)	(\$81.32)	(\$84.39)	(\$14.82)	(\$8.87)	\$0.00	\$1.48	

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Business 1120 Filing Statistics

For the Month Ending September 30, 2014

		TAX YEAR									Total	NOTES
		2005 & Prior	2006	2007	2008	2009	2010	2011	2012	2013	Liability	
[A]	Total Tax Returns Filed	3,733	3,827	3,935	4,002	4,034	4,090	4,100	3,922	2,310		
[B]	Tax Returns Filed - Liability Assessed, Even or Zero	3,674	3,767	3,890	3,990	4,008	4,042	4,005	3,641	371		[A] - [C]
[C]	Total Refund Returns	59	60	45	56	55	104	104	104	52		[D] + [E] + [F]
[D]	Refund Returns Processed & Paid	57	60	43	55	55	50	59	42	21		
[E]	Refunds Returns Processed Awaiting Payment	2	0	2	1	0	2	1	5	10		
[F]	Refund Returns Unprocessed (Estimated)	0	0	0	0	0	52	44	57	21		
Total Refund Returns (in millions)												
Refunds Paid												
[G]	Refund Returns Processed & Paid	\$1.60	\$2.63	\$2.14	\$1.35	\$5.10	\$6.10	\$2.55	\$3.24	\$0.84		
Refunds Owed												
[H]	Refunds Returns Processed Awaiting Payment	\$0.02	\$0.00	\$0.26	\$0.03	\$0.00	\$0.07	\$0.00	\$0.81	\$1.43		
[I]	Refund Returns Unprocessed (Estimated)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.08	\$0.00	\$0.51	\$1.23		
[J]	Interest	\$0.00	\$0.00	\$0.02	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.01		
[K]	Subtotal	\$0.03	\$0.00	\$0.28	\$0.03	\$0.00	\$0.16	\$0.00	\$1.32	\$2.67	\$4.48	[H] + [I] + [J] + [K]
[L]	Total Refunds and Interest Paid & Owed	\$1.62	\$2.63	\$2.42	\$1.38	\$5.10	\$6.25	\$2.56	\$4.56	\$3.51		[G] + [K]

NOTES:

		LIABILITIES VS. PAYMENTS BY YEAR								
		2005	2006	2007	2008	2009	2010	2011	2012	2013
	Total Tax Refund Liabilities	\$1.60	\$2.63	\$2.14	\$1.35	\$5.10	\$6.10	\$2.55	\$3.24	\$3.05
	Total Tax Refund Liabilities Paid for the same year	\$0.04	\$0.00	\$0.00	\$0.00	\$0.00	\$4.45	\$0.94	\$0.95	\$1.12
	Variance	(\$1.56)	(\$2.63)	(\$2.14)	(\$1.35)	(\$5.10)	(\$1.65)	(\$1.61)	(\$2.28)	(\$1.93)